

SCHOOL DISTRICT NO. 262

TO AUTHORIZE AND EMPOWER THE BOARD OF TRUSTEES OF VALLEY SCHOOL DISTRICT #262, JEROME COUNTY, IDAHO, TO LEVY A PLANT FACILITY RESERVE FUND LEVY

Shall the Board of Trustees of Valley School District #262, Jerome County, Idaho, State of Idaho, be authorized and empowered to levy \$300,000 per year for five (5) years, as provided in Idaho Code 33-804 and 33-901, for the purpose of allowing the district to add to, remodel or repair any existing building; to furnish and equip any building of the District; to purchase school buses, and general maintenance, for fiscal year beginning July 2027 and continuing each year thereafter for five (5) years. This levy will replace the existing School Plant Facilities Reserve Fund Levy in the amount of \$1,500,000 that was passed in 2022 for five (5) years, but if this levy fails the existing levy of \$101.42 per \$100,000 will remain valid for \$300,000 through June 2027.

55% percentage of votes in favor of the proposal are needed to approve the proposed dollar amount to be collected. If approved, a tax of \$74.81 per \$100,000 of taxable assessed value, will be collected per year, based on current conditions. The proposed levy replaces an existing levy that will expire on June 2027, and that currently costs \$101.42 per \$100,000 of taxable assessed value. If the proposed levy is approved, the tax per \$100,000 of taxable assessed value is expected to decrease the tax by \$26.61 per \$100,000 of taxable assessed value.

- ☐ **IN FAVOR OF AUTHORIZING A PLANT
FACILITY RESERVE FUND LEVY IN THE
AMOUNT OF \$300,000 PER YEAR FOR
FIVE (5) YEARS**
- ☐ **AGAINST AUTHORIZING A PLANT
FACILITY RESERVE FUND LEVY IN THE
AMOUNT OF \$300,000 PER YEAR FOR
FIVE (5) YEARS**