



CALDWELL SCHOOL DISTRICT #132

(208) 455-3300 • Fax (208) 455-3302
1200 Grant St. | Caldwell, Idaho 83605
www.caldwellschools.org

To whom it may concern:

The Caldwell School District #132 will pay the requested additional contribution to the Trust on or before September 30, 2026 in the lump-sum amount of \$594,647.04. Please be advised that the District is agreeing to make this lump-sum payment because the District has been left with no meaningful choice, based on the compressed payment timeline provided to the District, the information currently in the District's possession, to ensure the District's participants' health insurance benefits and/or claim-related payments are not interrupted, and because the District cannot commit public funds to the Trust's installment payment proposal under the Trust's financing arrangement without knowing the arrangement's details, which have not been provided. Please be advised that in making the lump-sum payment, the District waives no rights, claims, or defenses that it has or may later have, without limitation, and further hereby expressly reserves all rights to pursue any equitable or legal remedies it has or may have related to, among other things, the lump-sum payment or the circumstances giving rise to the request for the lump-sum payment, whether against the Trust, its trustees, its administrator, its actuaries, the Idaho Department of Insurance, and/or any other person or entity.

Scot Montoya
Superintendent
Caldwell School District #132

BOARD OF TRUSTEES

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