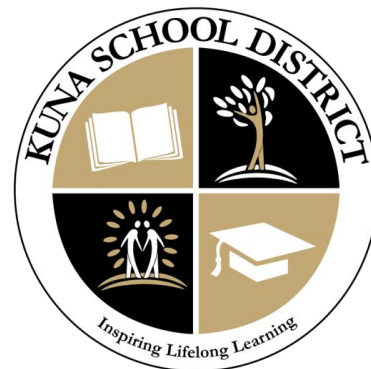


Board Presentation

Revised FY 2022-23 & Requested FY 2023-24 Budget

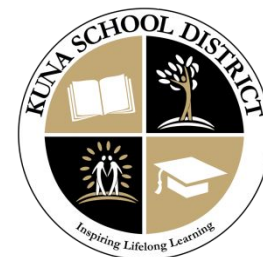
Date: 06/06/2023



[Link to the 05/09/2023 presentation](#)

Outline

- Changes since our last update [04/11/2023](#) & [05/09/2023](#)
- Three (3) years side by side: 2021-22, 2022-23 revised and 2023-24 requested budget
 - *General fund*
 - *General fund balance*
- *Emergency Relief Fund (ESSER)*
- *House Bill 292-Property Tax Relief*
- Motion to approve the 2022-23 revised budget, and to approve the 2023-24 requested budget as presented (or with the following changes.....)



What's changed since our last update?
04/11/2023 & 05/09/2023



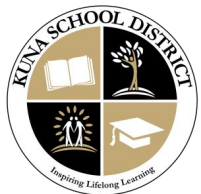
General Fund **FY 2023-24**

Funding is based on Average Daily Attendance (ADA) Idaho Code [33-1003A](#)

Enrollment/Attendance = **Support Units** = Funding per Support Unit

2022-23 (current school year)	2023-24 (next school year)
Enrollment	Average Daily Attendance (ADA)
<p>292 100%</p>	<p>266 271</p> <p>97% of the prior-protection rule 3%-4% to other districts -protection rule 93% Overall =271</p>

As a result, the district was able to put \$1.6M into the 2023-24 certified salary increases rather than \$1.1M



Review
2021-22 & 2022-23
and
2023-24 School Year
General Fund



KSD General Fund Revenue: 2022-23 and 2023-24

2022-23. No significant changes to the general fund. Standard revision to reflect final Federal allocations

2023-24 Assumptions : Enrollment 1.5% Increase. ADA based funding. No supplemental levy. Emergency levy - unknown.

General Fund (100)			
REVENUES	2021-22 Actual Revenue*	2022-23 Revised Budget	2023-24 Requested Budget
State General Fund	35,303,306	37,982,917	42,227,247
Supplemental Levy	2,500,000	2,500,000	
Misc Taxes and Fees	713,966	481,951	526,805
Transfers In	315,209	502,062	502,062
Total Available Funds	38,832,481	41,466,930	43,256,114

**Misc. Taxes and Fees:*

\$194,858 Tort levy liens on tax debt

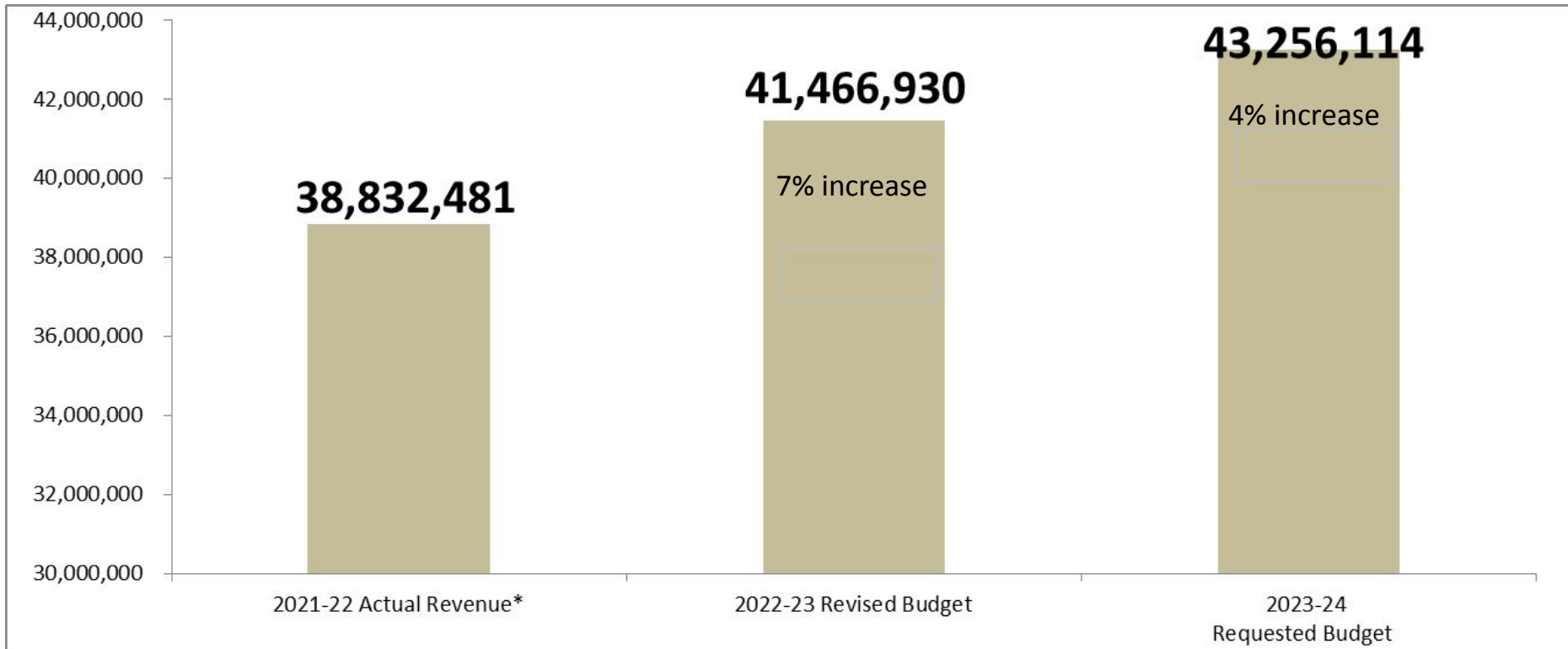
\$132,820 Property tax replacement (personal property tax collected from organizations).

\$199,127 Misc. reimbursements from schools and misc. facility rental fees. Interest earned from US Bank checking and LGIP accounts.

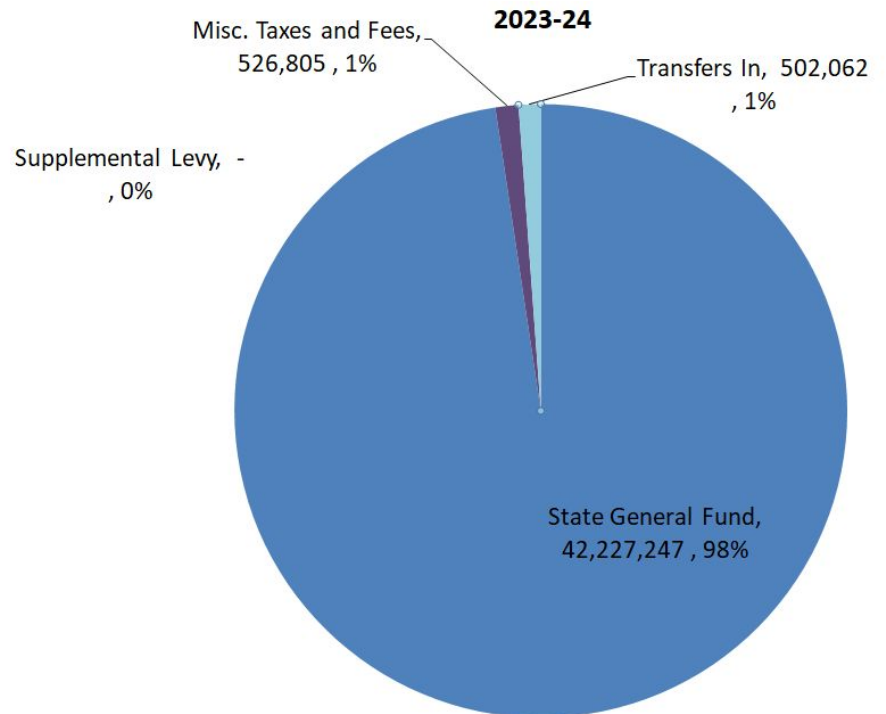
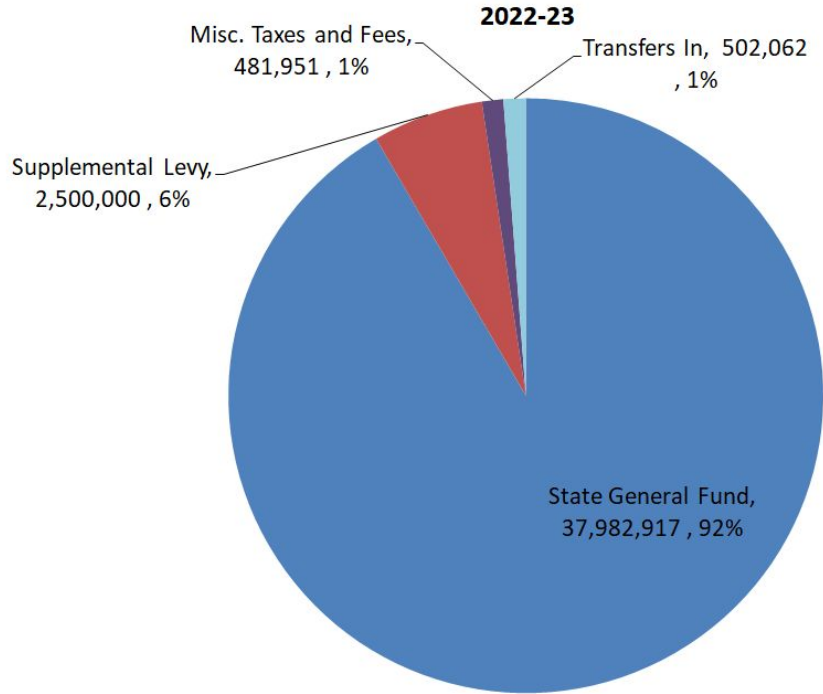
**Transfers in: includes all Federal programs and ESSER indirect cost.*

ESSER: It is calculated at 13% of the 23-24 total actual expense amounts and will be transferred to the General fund. All other Federal programs are at 1.5%-2%.

KSD General Fund Revenue: 2022-23 and 2023-24



KSD General Fund Revenue: 2022-23 and 2023-24



KSD General Fund Expense: 2022-23 and 2023-24

EXPENDITURES	2021-22 Actual Expenditures*	2022-23 Revised Budget	2023-24 Requested Budget
Instruction	24,118,564	27,034,153	29,651,910
Support Services	13,860,419	13,053,370	14,784,078
Non-Instructional	51,455	60,000	71,225
Board Expenses	18,809	26,324	26,718
Transfers Out	135,716	163,200	163,200
Contingency Reserve*		354,504	500,000
Total Expenses	38,184,963	40,691,551	45,197,131

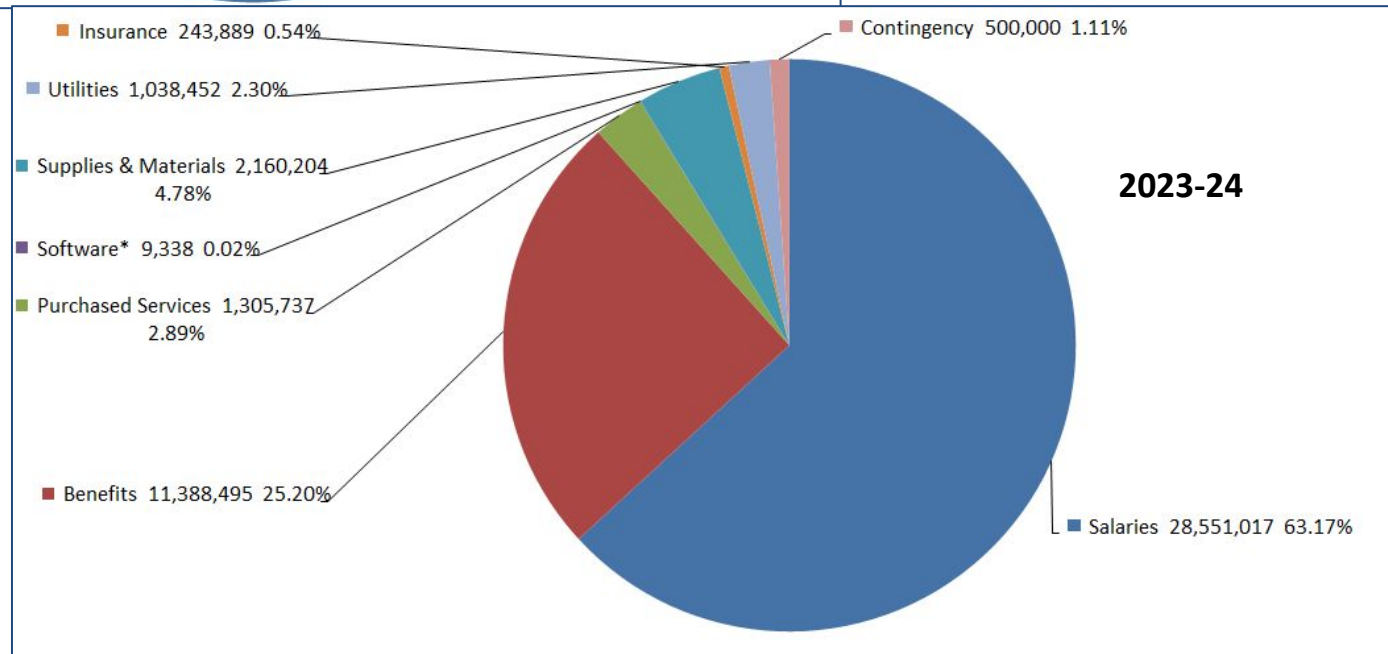
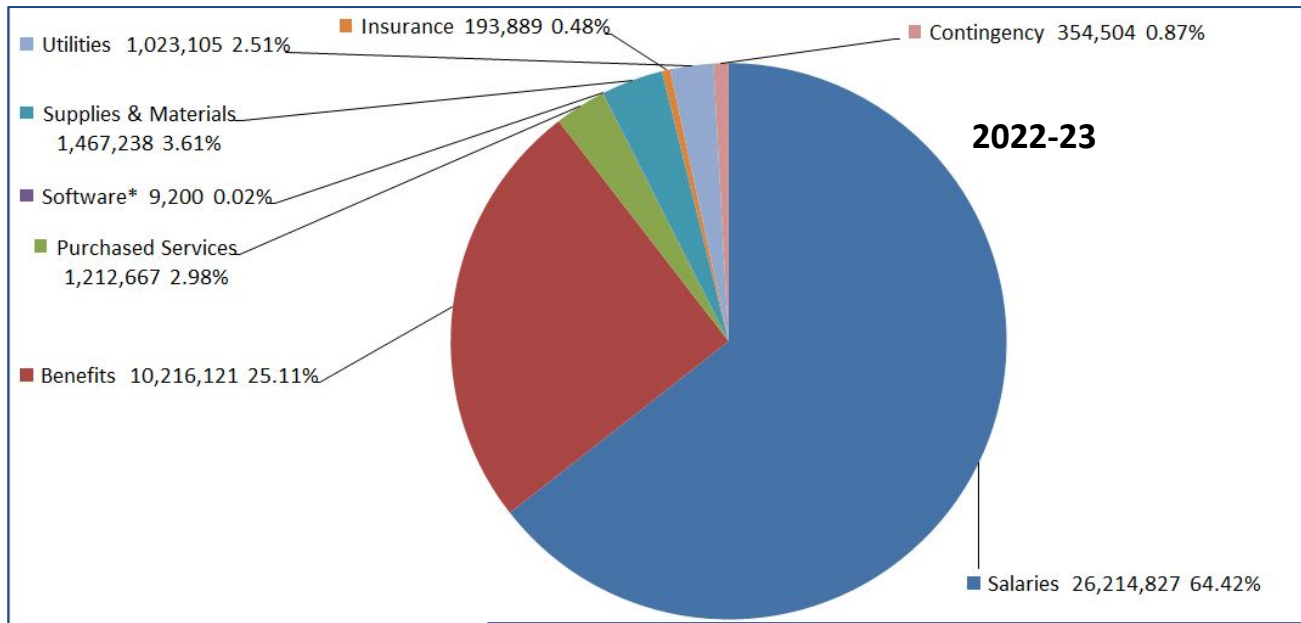
Including \$70K in legal fees

FUND BALANCE			
Revenue-Expense	647,518	775,379	(1,941,017)
Beginning Balance	5,634,876	6,282,394	7,057,773
Ending Fund Balance	6,282,394	7,057,773	5,116,756
Fund Balance Percentage	16.5%	17.3%	11.32%

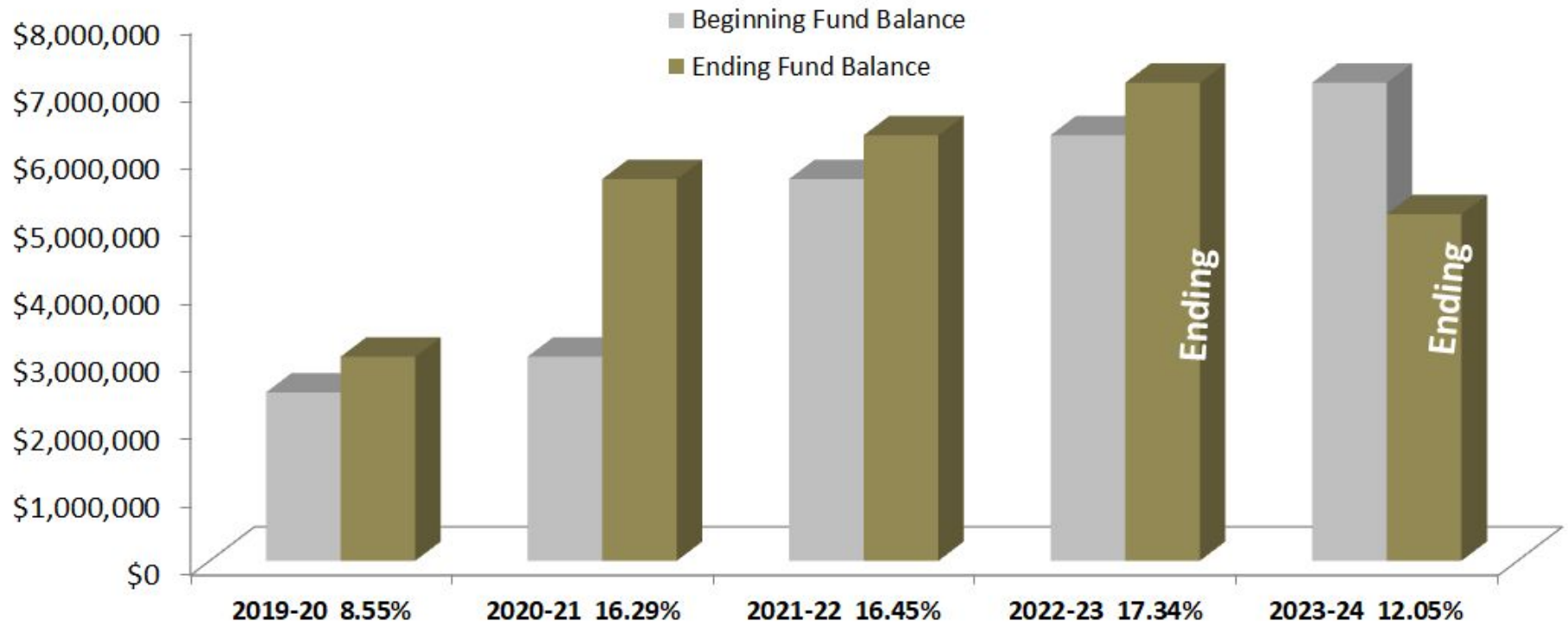
Move allowable expenses to ESSER funds			330,370
Target Fund Balance Percentage			12.05%

*Contingency Reserve 2022-23 \$354,504 represents the amount of obligated curriculum funds. The major purchase and expense will happen July 2023.

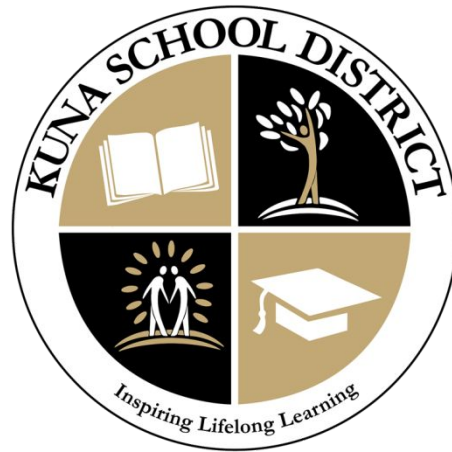
KSD General Fund Expense: 2022-23 and 2023-24



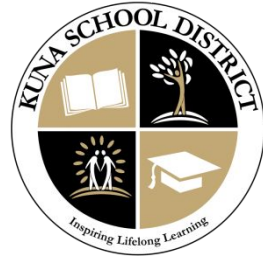
KSD General Fund Balance: 2022-23 and 2023-24



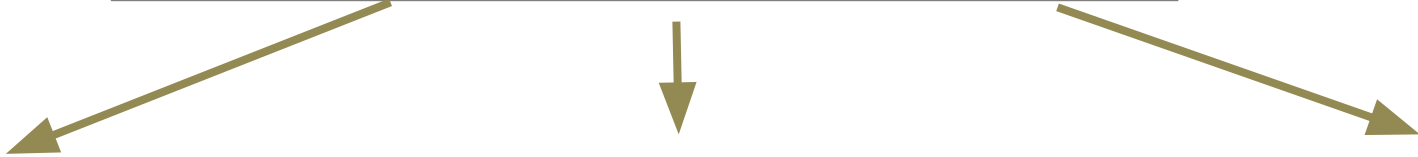
Next 2023-24 School Year Federal ESSER Fund



Federal Funds ESSER



Total allocation \$9,490,002
7/1/2021-9/30/2024



**ESSER 20-21 & 21-22
actual**

ESSER 2022-23

ESSER 2023-24

Actual Expense

\$2,907,768

Requested Budget

\$3,099,699

Remaining Balance

\$3,151,765

*+\$330,770 reserve to
move expenses from
general fund to help
with fund balance*

2023 Property Tax L-2 Due September 14, 2023

2022

2022 Dollar Certification of Budget Request to Board of County Commissioners L-2 (the "L-2 Worksheet" and applicable "Voter Approved Fund Tracker" and budget publication must be attached)				
District Name: Kuna School #3				
Fund Name	Total Approved Budget*	Cash Forward Balance	Other revenue <u>NOT</u> shown in Column 5	Balance to be levied Col. 2 minus (Cols. 3+4+5)
SUPPLEMENTAL	\$2,500,000			\$2,500,000
BOND	\$9,376,861	\$622,271	\$504,590	\$8,250,000
Column Total:				\$10,892,028

2023

2023 Dollar Certification of Budget Request to Board of County Commissioners L-2 (the "L-2 Worksheet" and applicable "Voter Approved Fund Tracker" and budget publication must be attached)				
District Name: Kuna School #3				
Fund Name	Total Approved Budget*	Cash Forward Balance & Other Revenue Not Shown in Columns 4 or 5	Revenue from School District Facilities Fund (IC533-911)	Balance to be levied Col. 2 minus (Cols. 3+4+5)
SUPPLEMENTAL				
BOND	\$8,250,000	\$222,873	\$1,800,000	\$6,227,127
NON-LEVIED FUNDS				
Column Total:				\$6,227,127
Expected Totals (for balancing purposes)				

The budget "need" is \$8.2M

\$1.8 from SDE- estimated (August 2023)

Difference is collected through property taxes

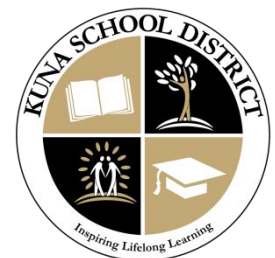
2023-24 Budget all Funds

2023-24 Requested Budget					
REVENUES	General Fund	Special Revenue Fund	Debt Service Fund	Capital Fund	Grand Total
Beginning Balance	7,057,774	1,283,016	8,435,174	1,986,835	18,762,799
Federal Revenue	502,062	9,569,142			10,071,203
Local Revenue (taxes)	327,678		8,250,000		8,577,678
Other Local, including investments earnings	199,127	855,506			1,054,633
State Revenue	42,227,247	496,073	222,874	79,313	43,025,507
Federal Transfers In (ESSER and other)					-
Grand Total					-
REVENUES TOTAL with the beginning balance	50,313,887	12,203,737	16,908,048	2,066,148	81,491,820

The State requires districts to include beginning and ending balances for all funds

[Link to the detailed PDF document](#)

EXPENDITURES	General Fund	Special Revenue Fund	Debt Service Fund	Capital Fund	Grand Total
Benefits	11,388,495	1,746,435			13,134,929
Capital Outlay				1,942,689	1,942,689
Certified Salaries	21,500,748	2,908,766			24,409,514
Classified Salaries	7,050,269	2,182,676			9,232,946
Debt Retirement			8,250,000		8,250,000
Indirect Cost					-
Insurance					-
Purchased Services	1,386,426	1,240,392		107,006	2,733,824
Software					-
Supplies & Materials	3,207,993	3,368,058			6,576,051
Indirect Cost /Transfers	163,200				163,200
Utilities					-
Contingency Reserve*	500,000				500,000
EXPENSE TOTAL	45,197,132	11,446,327	8,250,000	2,049,694	66,943,153
Ending Fund Balance	5,116,756	757,410	8,658,048	16,454	14,548,667



Action

“Motion to approve the 2022-23 revised budget, and to approve the 2023-24 requested budget as presented (or with the following changes.....)”

