

BOND ELECTION RESOLUTION

A RESOLUTION CALLING A SPECIAL ELECTION TO BE HELD FOR THE PURPOSE OF SUBMITTING TO THE QUALIFIED ELECTORS OF JOINT SCHOOL DISTRICT NO. 93, BONNEVILLE AND BINGHAM COUNTIES, STATE OF IDAHO, A PROPOSITION RELATING TO THE ISSUANCE OF GENERAL OBLIGATION BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$34,500,000 OF JOINT SCHOOL DISTRICT NO. 93, BONNEVILLE AND BINGHAM COUNTIES, STATE OF IDAHO, AND IN PROVIDING FOR THE ISSUANCE OF SUCH BONDS, THE LEVY OF A TAX TO PAY SUCH BONDS.

WHEREAS, Joint School District No. 93, Bonneville and Bingham Counties, State of Idaho (the "District"), is a school district created and operating under the laws of the State of Idaho; and

WHEREAS, the costs of acquisition, construction, renovating, furnishing and equipping of certain school facilities, as specifically described in the form of ballot question set forth herein (such expenditures being herein referred to collectively as the "Projects") are deemed by the Board of Trustees of the District to be required for the welfare of the District; and

WHEREAS, the District does not have sufficient funds available to pay the cost of the Projects; and

WHEREAS, the District has determined it advisable to finance such costs of the Projects through the issuance of general obligation bonds of the District pursuant to the provisions of chapter 11 of Title 33 of the Idaho Code, and in order to do so desires to call a special election to be held pursuant to Chapter 14, Title 34 of the Idaho Code.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the District as follows:

Section 1. That a General Obligation Bond Election (the "Bond Election") is hereby called to be held in the District on Tuesday, May 16, 2023, for the purpose of submitting to the qualified electors of the District the proposition set forth in the form of ballot appearing in Section 6 hereof.

Section 2. That the District hereby determines that the outstanding amount of all bonded indebtedness of the District, including the bonds proposed under this Resolution, will not exceed the limitation on amount of indebtedness provided in Idaho Code Section 33-1103.