

SAMPLE BALLOT
JOINT SCHOOL DISTRICT NO. 252
JEFFERSON & BONNEVILLE COUNTIES
JEFFERSON, IDAHO
AUGUST 30TH, 2022

INSTRUCTIONS: To vote in favor of SPECIAL bond, place an X in the square at the right of the words “IN FAVOR OF.” To vote against SPECIAL bond, place an X in the square at the right of the word “AGAINST.” If you change your mind, tear, or make a mistake on this ballot, request a new ballot from an election worker.

SHALL THE BOARD OF TRUSTEES OF JOINT SCHOOL DISTRICT NO. 252 BE AUTHORIZED TO ISSUE GENERAL OBLIGATION SCHOOL BONDS OF THE DISTRICT IN A PRINCIPAL AMOUNT NOT TO EXCEED \$1,500,000, TO BECOME DUE IN SUCH INSTALLMENTS AS MAY BE FIXED BY THE BOARD OF TRUSTEES, FOR A TERM NOT TO EXCEED FIVE (5) YEARS, FOR THE PURPOSE OF FINANCING THE COST OF FACILITY MAINTENANCE PROJECTS AND THE PURCHASE OF SCHOOL BUSES, ALL AS PROVIDED IN THE RESOLUTION OF THE BOARD OF TRUSTEES ADOPTED ON JUNE 21, 2022?

The bonds will be used for maintenance projects on school facilities and the purchase of school buses. The interest rate anticipated on the proposed bonds is 3.51% per annum. The District has existing indebtedness in the amount of \$165,000. The total amount of debt to be repaid over the life of the proposed bonds, principal and interest, based on the anticipated interest rate, is estimated to be \$1,380,669, consisting of \$1,500,000 in principal and \$212,139 of interest, less \$331,470 in estimated bond equalization payments. The term of the bonds will not exceed five years.

The estimated average annual cost to the taxpayer on the proposed levy is a tax of \$110.04 per \$100,000 of taxable assessed value based on current condition. Currently, the District collects a bond levy that costs \$52.88 per \$100,000 of taxable assessed value, and the current levy will expire when the proposed levy goes into effect. Therefore the expected change in the District’s levy for bonds produces a net increase of \$57.16 per \$100,000.

IN FAVOR OF issuing bonds in an amount not to exceed \$1,500,000
for the purpose stated in the bond election resolution

AGAINST issuing bonds in an amount not to exceed \$1,500,000
for the purpose stated in the bond election resolution