



General Fund revenue collections through August were \$17.2 million or 3.3% more than anticipated (line 12) by the revised revenue forecast from the Division of Financial Management. Additionally, in August the Department of Health and Welfare reverted \$19.1 million back to the General Fund (line 8) as an after year-end reversion. Of this amount, \$16.1 million is from Medicaid. The combination of the Health and Welfare reversion, actual revenue collections running ahead of the forecast, and a forecast that is \$28.3 million more than the Legislature's budgeted forecast (line 10 + 11), the estimated ending balance is \$64.5 million more than anticipated at *Sine Die* (line 25).

General Fund revenue collections are \$38.3 million or 7.8% more than last year at this time. To date, individual income taxes have generated \$19.9 million more than last year, corporate income taxes up \$3.8 million from last year, and sales taxes are \$16 million more than last year. For the past five years, the year-over-year increase has averaged \$12 million and the year-over-year increase for the past two has been \$14.3 million.

**FISCAL YEAR 2016**

	At <i>Sine Die</i> Mar 25, 2016	Update	Diff.
1. TOTAL REVENUE & BEGINNING BALANCE	3,239.6	3,257.0	17.3
2. FY 2016 NET TRANSFERS IN (OUT)	(132.4)	(159.3)	(26.9)
3. FY 2016 TOTAL EXPENDITURES	3,056.8	3,045.9	(10.9)
4. FY 2016 ENDING BALANCE Lines 3+4-5	50.5	51.8	1.3
5. Carryover	0	(1.3)	(1.3)
6. H312 Adjusted Ending Balance	\$50.5	\$50.5	(\$0)

**FISCAL YEAR 2017**

**REVENUES**

7. Beginning Balance	\$50.5	\$50.5	\$0
8. Health & Welfare After Year-End Reversion	\$0	\$19.1	\$19.1
9. Adjusted Beginning Balance	\$50.5	\$69.6	\$19.1
10. DFM Orig 4.9% / 5.0% over FY 2016 Actual	\$3,340.4	\$3,342.5	\$2.2
11. FY 2016 Legislation	(26.1)	0	26.1
12. Ahead (Behind) Forecast	0	17.2	17.2
13. Total Revenues	\$3,314.3	\$3,359.7	\$45.4
14. TOTAL REVENUES & BEGINNING BALANCE	\$3,364.7	\$3,429.3	\$64.5

**TRANSFERS**

15. H636 Fire Suppression Deficiency Fund - Dept of Lands	(\$34.5)	(\$34.5)	\$0
16. S1333 Broadband Infrastructure Grant Fund - SUPI	(2.7)	(2.7)	0
17. S1402 Priest Lake Outlet Subaccount - Dept Water Rsrcs	(.1)	(.1)	0
18. S1414 Wolf Control Fund - Wolf Depredation Control Bd	(.4)	(.4)	0
19. S1429 HESF Eastern Idaho Community College - OSBE	(5.0)	(5.0)	0
20. S1429 STEM Education Fund - STEM Action Center	(2.0)	(2.0)	0
21. NET TRANSFERS IN (OUT)	(\$44.7)	(\$44.7)	\$0

**APPROPRIATIONS**

22. FY 2017 Appropriations	\$3,317.7	\$3,317.7	\$0
23. Cash Transfers to Other Funds	(44.7)	(44.7)	0
24. FY 2017 Original Appropriations	3,273.0	3,273.0	0
25. ESTIMATED ENDING BALANCE Line 14+21-24	\$47.0	\$111.6	\$64.5

## State of Idaho General Fund Revenue Collections FY 2016 Monthly Revenue Monitoring

Month	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	
1	FY13 Actual Collections	\$222.8	\$197.6	\$248.1	\$206.3	\$181.0	\$242.4	\$281.4	\$118.3	\$138.1	\$483.9	\$151.6	\$278.9	\$2,750.3
2	FY14 Actual Collections	\$232.0	\$204.5	\$263.6	\$215.1	\$199.6	\$258.5	\$270.2	\$123.5	\$154.7	\$431.1	\$168.2	\$294.4	\$2,815.4
3	FY15 Actual Collections	\$240.9	\$222.0	\$268.3	\$233.5	\$214.6	\$272.0	\$320.6	\$141.9	\$176.4	\$482.4	\$187.0	\$297.1	\$3,056.8
4	Difference FY15 to FY 16	\$14.7	\$14.3	\$10.4	\$16.1	\$9.5	\$10.0	\$4.0	\$3.6	(\$11.8)	\$24.2	\$0.4	\$31.4	\$126.9
5	FY16 Actual Collections	\$255.7	\$236.3	\$278.7	\$249.6	\$224.1	\$282.0	\$324.6	\$145.5	\$164.6	\$506.6	\$187.3	\$328.6	\$3,183.7

Month	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	
6	Gov's Aug. Forecast '17	\$268.1	\$245.1	\$298.2	\$269.9	\$230.6	\$306.1	\$343.2	\$146.7	\$176.6	\$529.2	\$197.3	\$331.6	\$3,342.5
6	Gov's Jan. Revised '17	\$268.1	\$245.1	\$298.2	\$269.9	\$230.6	\$306.1	\$343.2	\$146.7	\$176.6	\$529.2	\$197.3	\$331.6	\$3,342.5
7	Difference from last year	\$12.4	\$8.8	\$19.5	\$20.2	\$6.5	\$24.1	\$18.6	\$1.2	\$12.0	\$22.6	\$9.9	\$3.0	\$158.8
8	% Change from FY16	4.8%	3.7%	7.0%	8.1%	2.9%	8.6%	5.7%	0.8%	7.3%	4.5%	5.3%	0.9%	5.0%
9	Cumulative Difference	\$12.4	\$21.2	\$40.6	\$60.9	\$67.4	\$91.5	\$110.1	\$111.3	\$123.3	\$145.9	\$155.8	\$158.8	
10	Cum % Change FY16	4.8%	4.3%	5.3%	6.0%	5.4%	6.0%	6.0%	5.6%	5.7%	5.5%	5.5%	5.0%	

Month	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
11	FY17 Actual Collections	\$279.7	\$250.6										\$530.3
12	FY17 Cumulative	\$279.7	\$530.3										

### Actual vs Last Year

13	Monthly Difference	\$24.1	\$14.3										\$38.3
14	% Change from FY16	9.4%	6.0%										
15	Cumulative Difference	\$24.1	\$38.3										
16	Cum % Change FY16	9.4%	7.8%										

### Actual vs DFM

17	Monthly Difference	\$11.7	\$5.5										\$17.2
18	% Change from DFM	4.4%	2.2%										0.5%
19	Cumulative Difference	\$11.7	\$17.2										
20	Cum % Change DFM	4.4%	3.3%										

### By Tax Category

	Individual Income	Corp. Income	Sales Tax	Product Taxes	Misc. Revenue	Total
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21	August Collections	\$121.5	\$3.0	\$119.9	\$4.3	\$1.9	\$250.6
22	Difference from Last August	\$4.0	\$2.0	\$6.9	\$0.3	\$1.0	\$14.3
23	% Change from Last August	3.4%	203.9%	6.1%	8.5%	103.6%	6.0%
24	Cumulative From Last Year	\$19.9	\$3.8	\$16.0	\$1.7	(\$3.2)	\$38.3

If all remaining months are the same as the DFM forecast then adjust 5.0% by 0.5%

25	From DFM Forecast for August	\$3.4	\$1.8	\$0.9	(\$0.1)	(\$0.5)	\$5.5
26	Cumulative From DFM Forecast	\$10.3	\$1.8	\$5.0	\$0.1	(\$0.1)	\$17.2