

## IDAHO PUBLIC CHARTER SCHOOL COMMISSION

304 North 8th Street, Room 242 • P.O. Box 83720 • Boise, ID 83720-037 208-332-1561 • Fax: 208-334-2632 e-mail:charter@osbe.idaho.gov

June 9, 2016

## VIA INTERAGENCY MAIL

Tim Hill, Deputy Director Division of School Finance Idaho State Department of Education

Re: Financial Status of Syringa Mountain School Dear Mr. Hill:

As you are aware, Section 33-5209C(3) Idaho Code, provides that "If an authorized chartering entity has reason to believe that a public charter school cannot remain fiscally sound for the remainder of its certificate term, it shall provide the state department of education with written notice of such concern. Upon receiving such notification, the state department of education shall have the authority to modify the percentage of the total appropriation to be paid to the public charter school pursuant to the provisions of Section 33-1009(1) Idaho Code, such that equal percentages are paid on each of the prescribed dates."

I am writing to notify you that the Public Charter School Commission (PCSC) has reason to believe that Syringa Mountain School may not be able to remain fiscally sound for the remainder of its certificate term, which ends June 30, 2017.

SMS's financial position is extremely precarious. While fundraising efforts have met current cash flow needs, SMS has struggled with lack of funds periodically throughout its years in operation. Throughout early 2016, the board discussed concerns with cash flow and the potential need for an operating loan or short term loan from a board member. Without ongoing, substantial funding from outside sources, this pattern is likely to continue for the foreseeable future.

Tim Hill Deputy Director December 15, 2014 Page 2

Please feel free to contact me if I may provide any additional documentation or assistance in this matter.

Kind regards,

Tamara L. Baysinger

Director

cc: Alan Reed, PCSC Chairman

Syringa Mountain School Board of Directors